

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

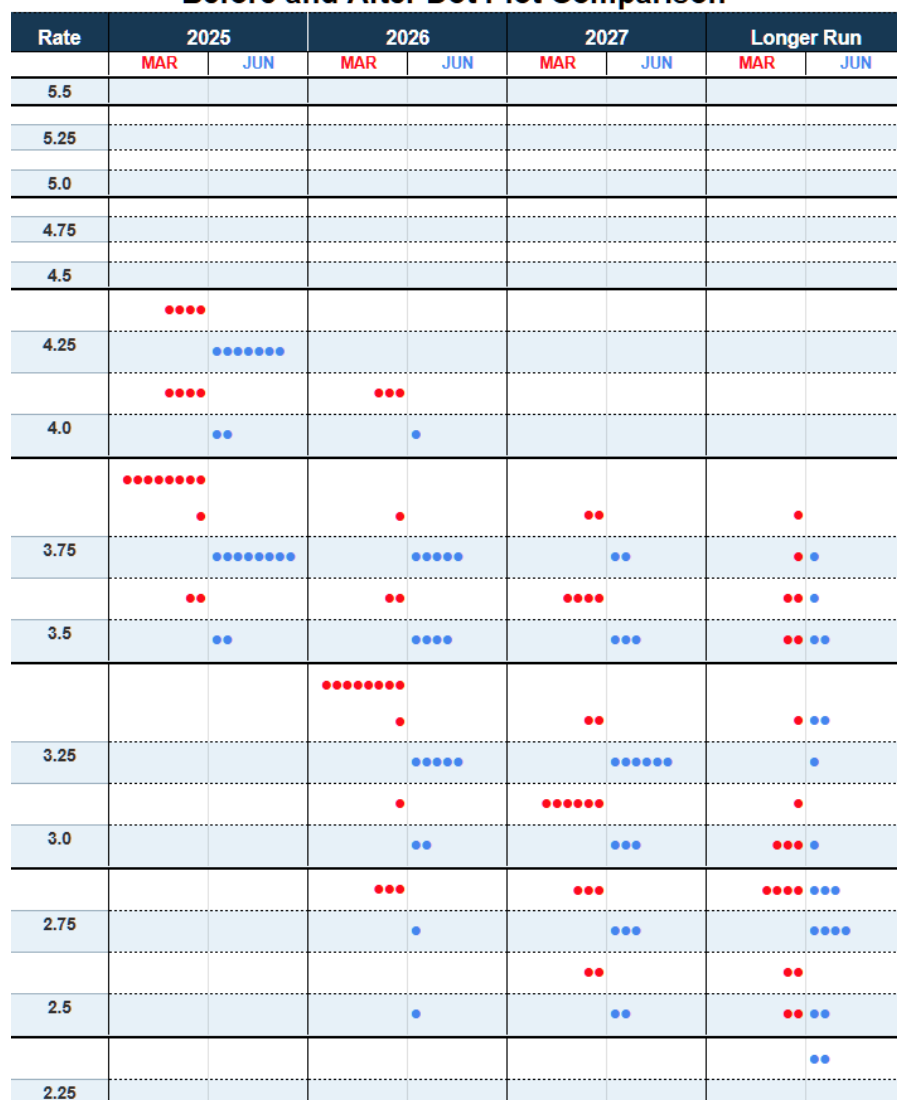
UPDATE: Mixed Reaction so Far to Mixed Dot Plot

- No rate cut
- No major changes to statement
- Notable changes to dots as seen in chart below

Bottom line, the dot plot shows about half of the Fed moving toward the 0-1 cut camp and the other half moving to the 2-3 cut camp by the end of 2025.

Bonds are right in line with pre-Fed levels so far and there hasn't been much volatility yet.

Before and After Dot Plot Comparison



Joshua Daniel

President, NAV Home Loans

P: (303) 929-0578

M: (303) 929-0578

3425 S Inca St
Englewood Colorado 80110
2708570

