

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Post-Fed Levels

MBS are still up 2 ticks on the day, but down exactly an eighth of a point from pre-Fed highs (but only half of that weakness has happened since the Fed announcement).

10yr yields are up 0.6bps at 4.391--the highs of the day.

The jumpiest of the jumpy lenders could be seeing the bleeding edge of negative reprice risk here, but it's not yet fully justified by price movement.



Chip Harris

President, Integrity
Financial LLC

M: (720) 323-3392

50 Spinning Leaf Trl
Silverthorne CO 80498

Personal NMLS # 196231
Integrity NMLS # 222260



INTEGRITY FINANCIAL