

# MBS & TREASURY MARKETS

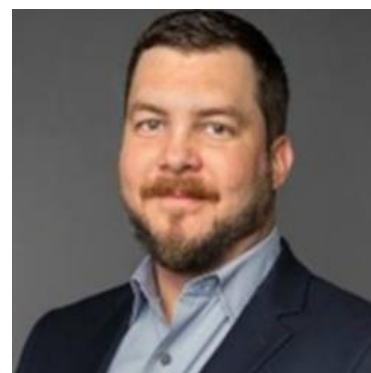
Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Post-Fed Levels

MBS are still up 2 ticks on the day, but down exactly an eighth of a point from pre-Fed highs (but only half of that weakness has happened since the Fed announcement).

10yr yields are up 0.6bps at 4.391--the highs of the day.

The jumpiest of the jumpy lenders could be seeing the bleeding edge of negative repricing risk here, but it's not yet fully justified by price movement.



### Glendon Grose

Loan Officer, Movement Mortgage

[lo.movement.com/.../home](http://lo.movement.com/.../home)

**P:** (571) 758-4499

**M:** (540) 424-9664

3701 Pender Dr  
Fairfax Virginia 22030  
1622561



MOVEMENTMORTGAGE