

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Post-Fed Levels

MBS are still up 2 ticks on the day, but down exactly an eighth of a point from pre-Fed highs (but only half of that weakness has happened since the Fed announcement).

10yr yields are up 0.6bps at 4.391--the highs of the day.

The jumpiest of the jumpy lenders could be seeing the bleeding edge of negative repricing risk here, but it's not yet fully justified by price movement.



Sarah Maloney

Senior Vice President,
Guaranteed Rate Affinity

www.grarate.com/.../sarah-maloney-1036901

M: (973) 715-6446

Sarah.Maloney@grarate.com

209 Central Ave.
Westfield New Jersey 07090
1036901



Positively DifferentSM