

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Post-Fed Levels

MBS are still up 2 ticks on the day, but down exactly an eighth of a point from pre-Fed highs (but only half of that weakness has happened since the Fed announcement).

10yr yields are up 0.6bps at 4.391--the highs of the day.

The jumpiest of the jumpy lenders could be seeing the bleeding edge of negative reprice risk here, but it's not yet fully justified by price movement.



**Chris Kobz**

Founder, HappyDog Home Loans

[HappyDog.com](http://HappyDog.com)

**P:** (530) 624-5388

300 Salem Street  
Chico Ca 95928  
208371