

# MBS & TREASURY MARKETS

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## **ALERT:** A Bit Weaker Now (And Possible Reprice Risk)

MBS have shed another 3 ticks (.09) since the last alert. We're still up 1 tick on the day, but down 7 ticks (.22) from the highs. With that, jumpier lenders could more legitimately consider negative reprices.

The comment that hurt from Powell was: POWELL: WILL MAKE SMARTER DECISION IF WE WAIT A COUPLE OF MONTHS



**719 Lending Inc.**

#FastLender, 719 Lending Inc

[www.719Lending.com](http://www.719Lending.com)

P: (844) 719-5363

104 S Cascade Ave #201

COSCO 80903

NMLS: 1601989

