## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** A Bit Weaker Now (And Possible Reprice Risk)

MBS have shed another 3 ticks (.09) since the last alert. We're still up 1 tick on the day, but down 7 ticks (.22) from the highs. With that, jumpier lenders could more legitimately consider negative reprices.

The comment that hurt from Powell was: POWELL: WILL MAKE SMARTER DECISION IF WE WAIT A COUPLE OF MONTHS



Paul E Smith Owner, Main Street Mortgage Company

www.texasmainstreet.com P: (713) 528-1245 M: (713) 480-7385 3100 Richmond Ave Houston TX 77098 MSMC NMLS 296814

Paul E Smith NMLS 193580

MAIN TREET