

MBS & TREASURY MARKETS

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ALERT: A Bit Weaker Now (And Possible Reprice Risk)

MBS have shed another 3 ticks (.09) since the last alert. We're still up 1 tick on the day, but down 7 ticks (.22) from the highs. With that, jumpier lenders could more legitimately consider negative reprices.

The comment that hurt from Powell was: POWELL: WILL MAKE SMARTER DECISION IF WE WAIT A COUPLE OF MONTHS



Drew Stiegemeier

Mortgage Banker, Frontier Mortgage

frontierhomemortgage.com/drew

P: (636) 898-0888

M: (618) 779-7507

1406168

Frontier  **Mortgage**



Mike Mihelcic

Associate, Re/Max Alliance

www.remax.com/.../102293806

P: (618) 656-2111

M: (618) 339-5752

remaxmike2012@gmail.com

1121 University Drive
Edwardsville IL 62025

