

# MBS & TREASURY MARKETS

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## **ALERT:** A Bit Weaker Now (And Possible Reprice Risk)

MBS have shed another 3 ticks (.09) since the last alert. We're still up 1 tick on the day, but down 7 ticks (.22) from the highs. With that, jumpier lenders could more legitimately consider negative reprices.

The comment that hurt from Powell was: POWELL: WILL MAKE SMARTER DECISION IF WE WAIT A COUPLE OF MONTHS



### Jeff Diaz

Mortgage Loan Originator,  
The Jeff Diaz Team -  
Barrett Financial Group  
L.L.C

[thejeffdiazteam.com](http://thejeffdiazteam.com)

**P:** (602) 777-7765

[jeff@barrettfinancial.com](mailto:jeff@barrettfinancial.com)

275 E Rivulon Blvd  
Gilbert Arizona 85297

NMLS# 980070

Company NMLS# 181106

