

# MBS & TREASURY MARKETS

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## **ALERT:** A Bit Weaker Now (And Possible Reprice Risk)

MBS have shed another 3 ticks (.09) since the last alert. We're still up 1 tick on the day, but down 7 ticks (.22) from the highs. With that, jumpier lenders could more legitimately consider negative reprices.

The comment that hurt from Powell was: POWELL: WILL MAKE SMARTER DECISION IF WE WAIT A COUPLE OF MONTHS



**Jason Finn**

Loan Originator, Key  
Mortgage Services

[mykeymortgage.com](http://mykeymortgage.com)

**P:** 773-797-9499

**M:** 773-797-9499

425 North Martingale Rd  
Schaumburg IL 60173  
2311805



KEY MORTGAGE