# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## MBS Recap: Underwhelming (But Friendly) Conclusion



Nickolas Inhelder Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com P: (720) 446-8778 M: (858) 229-9533 nick@incleartoclose.com

1777 S. Harrison St. Denver CO 80210 2037157 - CO, FL 2656899 - AL, CO, FL, SD



### Underwhelming (But Friendly) Conclusion

MBS Recap Matthew Graham | 4:59 PM

The present week didn't manage to offer nearly as much excitement as the previous few examples, but that's not necessarily a bad thing considering yields/rates are near the lower boundary of their recent ranges. Today looked like it may have been a higher rate day at the start of the session, but bonds arrested the selling trend and reversed course after dovish comments from Fed's Waller. Europe's close was also beneficial for US bonds, helping us get all the way back into modestly stronger territory before trading levels flat-lined into the U.S. close.

			MMBSLIVE		M		GLOWN SELS	
100.000	0%	0.0	REAL TIME CHART MANS	0.0	HEAL THE CHART (K)			MES LIVE OWN
12.18				1.00 mile	10 Heat Theory #	Page office upon real		COLOR OF MAR
		A TOAM OF		NOVE - SEASCEMPT -	1.8270 (-0.0010)		NE OFFICIE SE	
the 10 Yes			June Days 24 Test that the test that the		Described IN THE TW	THE NET THE THE		They also formed much lower
18.	NO IN LESS	100						Anty Parls, July 1 11 and
								And an
						10 Fear Descary		The state of the state of the state
fee )0 Tee				114.14		August 1, 200	- A.	States Dente 1
38	10.00		1 M P	Contraction of the second		Ban 1757		AND AND DESCRIPTION
	100.44 -0.00			TIME IN I		Low 1,7000	202	The state playing a role to
				COLUMN TWO IS NOT				The bar Parents of the second
Res Do To								Christopher Envenue + 17
							<b>F</b>	ar way down to 182
	NUMBER OF TAXABLE			A second		Care /		Contraction of Management of Management of Management
						1000		The loss has been being 1.82 to
			the state of the s	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				Wolfbow Grahami II 10 pro
ten .			A.M	1.be	And and a state of	1 1 14 1		<ul> <li>Item for mentioned hat a fibr webla.</li> </ul>
	100,2109 (14,0000)						\$7.5m	Bather Colors 1 1 1
			LIVE NOWS STREAM	9.5	Line and the second			110 thi a fe arts begie ft
			States and second and	Alter Glass	(SECTORING DE LA CONTRACTORIA)		0.0	THE General Demount Links
					the second se			and have been assessed in solu

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

MBS Morning 11:00 AM Unofficial 4 Day Weekend

1:17 PM

Econ Data / Events

- Philly Fed Index
  - -4.0 vs -1 f'cast, -4.0 prev
  - Leading Indicator Index
    - -0.1 vs -0.1 f'cast, -1.0 prev

#### Market Movement Recap

- <sup>10:09 AM</sup> Moderately weaker overnight, following European bonds, but bouncing back a bit after AM data. MBS down 1 tick (.03) and 10yr up 2.7bps at 4.419
- 12:20 PM Decent rally at 11am. 10yr now down 1bp at 4.382. MBS up 3 ticks (.09).
- 03:09 PM flat all afternoon. 10yr down 1.8bps at 4.374 and MBS up 5 ticks (.16).

#### Lock / Float Considerations

The incoming week's calendar is multifaceted in terms of economic data and Fed speakers. Both are worth a reaction in rates, but the data is the market's preference at the moment. On that note, Monday's Services PMI is a capable market mover and introduces some event risk. That said, none of the data is capable of fundamentally altering the narrative. That leaves risk/reward fairly balanced. Technicians and trend followers may note our nearness to lower range boundaries and thus feel a bit more defensive, however.

### Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - **4.64**
  - **4.48**
- Floor/Resistance
  - 0 3.99
  - · 4.05
  - · 4.12
  - **4.19**
  - **4.34**
  - · 4.40



#### **MBS & Treasury Markets**

30YR UMBS 5.5		+
30YR UMBS 6.0		+
30YR GNMA 5.5		+
15YR UMBS-15 5.0		+
	US Treasuries	

4.378%	-0.014%
3.908%	-0.037%
4.890%	-0.001%
3.963%	-0.028%
	3.908% 4.890%

**Open Dashboard** 

Share This