MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Lighter Calendar and Light Selling

Bonds are taking a breath this morning after hitting the best levels in more than a month yesterday. The event calendar is much lighter than it seems at first glance. While there's always some chance that Powell will say something important at a congressional testimony, the chances are far lower on the 2nd of the 2 days. Beyond that, New Home Sales data is not a big market mover. That leaves the afternoon's 5yr Treasury auction as the main source of potential volatility and it would have to be exceptionally strong/weak in order to realize that potential. Trading levels are slightly weaker, but if it weren't for yesterday, we'd still be at the best levels in over a month, so...



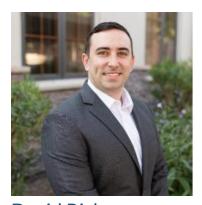


Scott Green Home Loan Consultant, Monument Mortgage Group

P: (602) 971-0544 x1 M: (602) 577-8311 scott@scotthelps.com

21501 N. 78th Ave #100 Phoenix AZ 85382 Company NMLS #2512600 Individual NMLS #155901





David Rickey
Home Loan Consultant,
Monument Mortgage
Group

www.azmonument.com **P**: (602) 971-0544 x2 david@azmonument.com

21501 N. 78th Ave Peoria AZ 85382 Company NMLS# 2512600 Individual NMLS#1493357