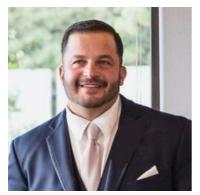
## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Lighter Calendar and Light Selling

Bonds are taking a breath this morning after hitting the best levels in more than a month yesterday. The event calendar is much lighter than it seems at first glance. While there's always some chance that Powell will say something important at a congressional testimony, the chances are far lower on the 2nd of the 2 days. Beyond that, New Home Sales data is not a big market mover. That leaves the afternoon's 5yr Treasury auction as the main source of potential volatility and it would have to be exceptionally strong/weak in order to realize that potential. Trading levels are slightly weaker, but if it weren't for yesterday, we'd still be at the best levels in over a month, so...





Brad Vigil Mortgage Broker, Assist Home Loans

www.assisthomeloans.com P: (720) 835-1784 M: (602) 741-7660 brad@assisthomeloans.com

Denver CO CO & CA NMLS #2064421

