

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: PCE Inflation Slightly Higher, But No Major Reaction

- Core PCE M/M
 - 0.179 vs 0.1 f'cast
- Core PCE Y/Y
 - 2.7 vs 2.6 f'cast, 2.6 prev
- Inflation adjusted spending
 - -0.1 vs 0.1 f'cast, 0.2 prev

Despite the slightly higher than expected result, bonds have rallied a bit after the data, including Fed Funds Futures. MBS were down almost an eighth and are now down only 2 ticks (.06). 10yr yields were up 4bps and are now up only 2bps at 4.255.



Yesenia Ruvalcaba-Garcia

Mortgage Broker, Elite Fundings

www.NewCenturyBroker.com

M: (626) 252-0839

newcenturybroker@gmail.com

550 E Badillo St
Covina CA 91723

NMLS: 255242
DRE: 01293970

