

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: PCE Inflation Slightly Higher, But No Major Reaction

- Core PCE M/M
 - 0.179 vs 0.1 f'cast
- Core PCE Y/Y
 - 2.7 vs 2.6 f'cast, 2.6 prev
- Inflation adjusted spending
 - -0.1 vs 0.1 f'cast, 0.2 prev

Despite the slightly higher than expected result, bonds have rallied a bit after the data, including Fed Funds Futures. MBS were down almost an eighth and are now down only 2 ticks (.06). 10yr yields were up 4bps and are now up only 2bps at 4.255.



**Brian and Debra
Brady**

Residential and Commercial
Real Estate Finance,
Homeplus Mortgage

BradyMortgage.com

P: (858) 699-4590

M: (727) 275-0104

San Diego, CA

Tampa FL 33602

NMLS 339261

NMLS 2415712

