

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From Highs

MBS are now down 6 ticks (.19) on the day and just over an eighth from PM highs. Lenders who repriced for the better earlier could technically justify a negative reprice.

Prices are no lower than they were earlier this morning so lenders who priced after 9:30am are at no legitimate risk of repricing (unless they repriced for the better after initial rates).

The best way to use this alert is as a cue to lock if you were already planning on locking today. Otherwise, this isn't remotely enough movement to change anything in the bigger picture.



**Ethan Brizzi**

Owner, Brizzi Financial

[www.brizzifinancial.com](http://www.brizzifinancial.com)

**P:** (916) 514-9540

**M:** (916) 514-9540

5800 Lonetree Blvd

ROCKLIN CA 95765

BRE# 01461477 ~ NMLS# 264419