## MBS & TREASURY MARKETS

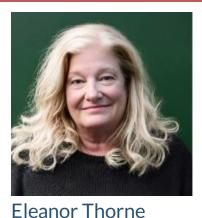
Daily Coverage. Industry Leading Perspective.

## **ALERT: MBS Down Just Over an Eighth From Highs**

MBS are now down 6 ticks (.19) on the day and just over an eighth from PM highs. Lenders who repriced for the better earlier could technically justify a negative reprice.

Prices are no lower than they were earlier this morning so lenders who priced after 9:30am are at no legitimate risk of repricing (unless they repriced for the better after initial rates).

The best way to use this alert is as a cue to lock if you were already planning on locking today. Otherwise, this isn't remotely enough movement to change anything in the bigger picture.



Team Leader, Advantage Lending https://NCFHAExpert.com P: (919) 649-5058 M: (919) 649-5057 7521-101 Mourning Dove Road Raleigh NC 27615 Eleanor Thorne NMLS 67179 https://advantagelending.com/morloan-officer

