

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Randy Vance:

©2025. Equal Housing Lender. Contact your Boss Mortgage, LLC loan originator for information on specific loan terms and conditions. Boss Mortgage, LLC is not affiliated with any government agencies. This is not an offer to enter into an agreement. Not all customers will qualify. Information, rates, and programs are subject to change. All rights reserved. This is not a commitment to lend or extend credit. All products are subject to credit and property approval. Rates, terms, programs, and underwriting policies and guidelines are subject to change without notice. Boss Mortgage, LLC is licensed under the Oregon Consumer Finance Act. Licensed by the California Dept of Financial Protection and Innovation under the California Financing Law. Idaho MBL: 2082547821 Washington under license number CL-254782. Boss Mortgage, LLC NMLS-2547821. 304 NE 3rd St. #110 Bend, OR 97701 www.bossmortgage.com 541-799-2677 Licensed in OR, ID, WA, MT, CO, CA. www.nmlsconsumeraccess.org



Randy Vance

Founder/CEO, Boss Mortgage, LLC

www.bossmortgage.com

P: (541) 799-2677

M: (541) 280-8294

randy@bossmortgage.com

304 NE 3rd Street

Bend OR 97701

NMLS#1455628 OR, WA, ID, CO,
MT, CA, AZ

Company NMLS 2547821



ALERT: MBS Down Just Over an Eighth From Highs

MBS are now down 6 ticks (.19) on the day and just over an eighth from PM highs. Lenders who repriced for the better earlier could technically justify a negative reprice.

Prices are no lower than they were earlier this morning so lenders who priced after 9:30am are at no legitimate risk of repricing (unless they repriced for the better after initial rates).

The best way to use this alert is as a cue to lock if you were already planning on locking today. Otherwise, this isn't remotely enough movement to change anything in the bigger picture.