

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From Highs

MBS are now down 6 ticks (.19) on the day and just over an eighth from PM highs. Lenders who repriced for the better earlier could technically justify a negative reprice.

Prices are no lower than they were earlier this morning so lenders who priced after 9:30am are at no legitimate risk of repricing (unless they repriced for the better after initial rates).

The best way to use this alert is as a cue to lock if you were already planning on locking today. Otherwise, this isn't remotely enough movement to change anything in the bigger picture.



**Anna & Marc**

Prorates INC.

[www.prorates.com/mortgage-news-letter](http://www.prorates.com/mortgage-news-letter)

**P:** (888) 776-7285

[prsales@prorates.com](mailto:prsales@prorates.com)

PO Box 475448

San Francisco CA 94123

