

MBS & TREASURY MARKETS

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ALERT: MBS Down Just Over an Eighth From Highs

MBS are now down 6 ticks (.19) on the day and just over an eighth from PM highs. Lenders who repriced for the better earlier could technically justify a negative reprice.

Prices are no lower than they were earlier this morning so lenders who priced after 9:30am are at no legitimate risk of repricing (unless they repriced for the better after initial rates).

The best way to use this alert is as a cue to lock if you were already planning on locking today. Otherwise, this isn't remotely enough movement to change anything in the bigger picture.



Mike Steele

Loan Officer, Edge Home Finance

MikeSteeleLoans.com

P: (239) 571-6943

M: (239) 571-6943

mike.steele@edgehomefinance.com

241787



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