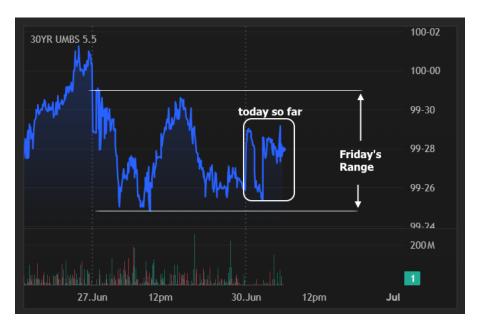
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Slow, Sideways Start, But Month-End Volatility Always a Possibility

Month/quarter end trading is a somewhat esoteric and potentially frustrating concept for the typical market watcher because it seemingly violates the notion that market move for logical underlying reasons. To be fair, month-end volatility also has logical underlying reasons, but the logic requires a fairly deep dive (which is why we have a primer on the topic). Today's only econ data is/was Chicago PMI which has already come and gone with no fanfare. Trading levels are best described as sideways from Friday and the intraday range, far narrower. If month-end volatility picks up, it would tend to be in the PM hours--especially in the 2pm-4pm ET time frame.







Grace Modern Mortgage

www.gracemodernmortgage.com **P:** (954) 945-8694

11820 Miramar Parkway Miramar Florida 33025 NMLS 2347296





Selma Zollman Loan Officer, Grace Modern Mortgage

www.gracemodernmortgage.com/ szollman P:(301) 806-0934

M: (301) 806-0934 Szollman@gracemodernmortgage.

11820 Miramar Parkway

Miramar FL 33025