

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Giving Up Overnight Gains

- S&P Manufacturing PMI
 - 52.9 vs 52.0 f'cast, 52.0 prev

Bonds drifted sideways to slightly stronger in the overnight session with 10yr yields ultimately trading as low as 4.186 before bouncing just before 8am. Selling picked up at the 8:20am CME open and again just now (modestly) after the S&P PMI data.

Yields are now at the highs of the day, up 1.5bps at 4.239 and MBS are down an eighth of a point on the day (and just over an eighth from the AM highs).



**Nevada County
Mortgage**

**NCM Team: Wendy,
Paul & Shelley**

Mortgage Advisors, Nevada
County Mortgage

nevadacountymortgage.com

P: (530) 274-0916

140 Litton Dr
Grass Valley CA 95945

NMLS: 254913, 254875 & 270488