

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Giving Up Overnight Gains

- S&P Manufacturing PMI
  - 52.9 vs 52.0 f'cast, 52.0 prev

Bonds drifted sideways to slightly stronger in the overnight session with 10yr yields ultimately trading as low as 4.186 before bouncing just before 8am. Selling picked up at the 8:20am CME open and again just now (modestly) after the S&P PMI data.

Yields are now at the highs of the day, up 1.5bps at 4.239 and MBS are down an eighth of a point on the day (and just over an eighth from the AM highs).



### Michael Addison

Mortgage Loan Officer,  
First United Bank  
Mortgage

[www.MichaelAddison.com](http://www.MichaelAddison.com)

M: (214) 500-1358

[maddison@firstunitedbank.com](mailto:maddison@firstunitedbank.com)

8411 Preston Road, Ste. 112  
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025

