MBS & TREASURY MARKETS

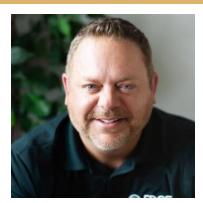
Daily Coverage. Industry Leading Perspective.

UPDATE: Giving Up Overnight Gains

- S&P Manufacturing PMI
 - 52.9 vs 52.0 f'cast, 52.0 prev

Bonds drifted sideways to slightly stronger in the overnight session with 10yr yields ultimately trading as low as 4.186 before bouncing just before 8am. Selling picked up at the 8:20am CME open and again just now (modestly) after the S&P PMI data.

Yields are now at the highs of the day, up 1.5bps at 4.239 and MBS are down an eighth of a point on the day (and just over an eighth from the AM highs).



Jason Ziegler Owner & Mortgage Broker, Verasol Lending Solutions www.VerasolLendingSolutions.co

m P: (407) 544-0004 M: (407) 687-0121 jason@verasollendingsolutions.co m

801 International Parkway LAKE MARY Florida 32746 1397106





