

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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UPDATE: Bonds Erasing Overnight Losses After Sharply Weaker ADP

- ADP Employment
 - -33k vs 95k f'cast, 29k prev

Bonds were moderately weaker in the overnight session but are erasing those losses after ADP employment came out much weaker than expected. 10yr yields are still slightly higher on the day, up 3bps at 4.27, but this has to do with yield curve steepening. 5yr yields, on the other hand, are back to unchanged.

MBS are also back to unchanged, which is understandable given their closer relationship with 5yr Treasuries these days. Either way, markets aren't going to crazy on this single report as it frequently gives a contrary signal to nonfarm payrolls.