

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Selling Off After Stronger NFP

- Nonfarm Payrolls
 - 147k vs 110k f'cast, 139k prev
- Unemployment rate
 - 4.1 vs 4.3 f'cast, 4.2 prev

Despite almost every other employment report (or employment component of certain reports) indicating a weaker jobs report this month, here we are with a moderately higher number and a much lower unemployment rate.

Bonds are unhappy with 10yr yields instantly up 7+bps at 4.355. MBS are down nearly 3/8ths of a point.



John "Demo" Lender

VP of Lending, Demo Mortgage Co.

mbslive.net

P: (704) 555-1212

M: (407) 555-1234

10014 Normal Blvd.
Charlotte NC 28044

NMLS: 123456



Christina "Demo"
Realtor

Managing Partner, Real Estate Company, LLC.

mbslive.net

P: (704) 555-1212

M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



