MBS & TREASURY MARKETS

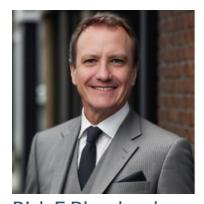
Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Selling Off After Stronger NFP

- Nonfarm Payrolls
 - o 147k vs 110k f'cast, 139k prev
- Unemployment rate
 - 4.1 vs 4.3 f'cast, 4.2 prev

Despite almost every other employment report (or employment component of certain reports) indicating a weaker jobs report this month, here we are with a moderately higher number and a much lower unemployment rate.

Bonds are unhappy with 10yr yields instantly up 7+bps at 4.355. MBS are down nearly 3/8ths of a point.



Rich E Blanchard Managing Director, RICH Home Loans LLC

https://www.richhomeloans.com P: (303) 328-7047

1550 Wewatta St Denver CO 80202 NLMS: 492461

