## MBS & TREASURY MARKETS

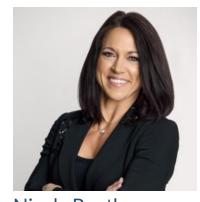
Daily Coverage. Industry Leading Perspective.

## **ALERT:** Bonds Selling Off After Stronger NFP

- Nonfarm Payrolls
  - o 147k vs 110k f'cast, 139k prev
- Unemployment rate
  - 4.1 vs 4.3 f'cast, 4.2 prev

Despite almost every other employment report (or employment component of certain reports) indicating a weaker jobs report this month, here we are with a moderately higher number and a much lower unemployment rate.

Bonds are unhappy with 10yr yields instantly up 7+bps at 4.355. MBS are down nearly 3/8ths of a point.



Nicole Rueth SVP, Movement Mortgage www.TheRuethTeam.com P: (303) 214-6393 M: (303) 808-2300 750 W Hampden Ave #500 Englewood Colorado 80110 239840

