

# MORTGAGE RATE WATCH

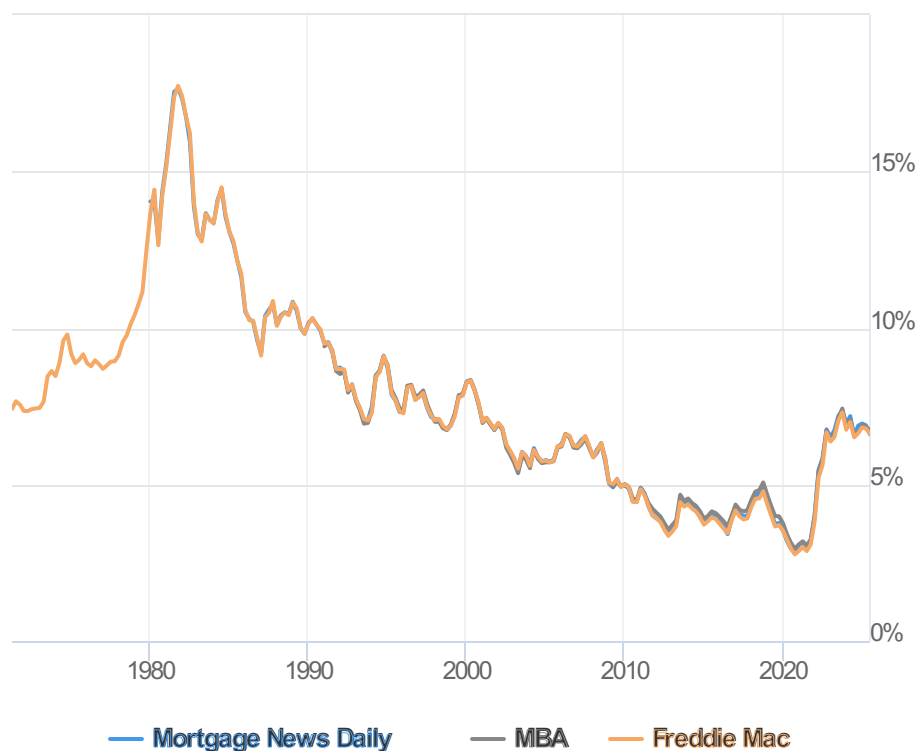
Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Still Lower Than May/June Despite Drifting Higher

Bad news first: mortgage rates have been moving steadily higher in July with the average top tier 30yr fixed scenario rising from 6.67% to 6.81% in just 4 business days. This isn't an incredibly abrupt move, but it's slightly brisk compared to the average day of rate movement.

The good news is twofold. First off, we often tend to see slightly brisk movement in the opposite direction after experiencing a consistent trend in the other direction. The month of June was arguably such a trend, and it took rates to their lowest levels in several months.

Secondly, and more simply, apart from the last few days of June, today's rates are still the lowest since late April.



**Dennis Hughes**

Mortgage Broker,  
Lend4less Home Loans

[Lend4less.com](http://Lend4less.com)

P: (209) 602-4900

M: (209) 602-4900

[dennis@lend4less.com](mailto:dennis@lend4less.com)

PO Box 1859

Valley Springs CA 95252

Loan Officer NMLS #178729

Company NMLS #2179191

CA Dept of RE Broker 01001409



EQUAL HOUSING  
OPPORTUNITY