

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Overnight Selling But Still in The Range

In terms of news that seems like it should be important, the biggest overnight development was the announcement of a 35% tariff on Canadian imports starting August 1st (up from the previously-slated 25%). Exemptions for USMCA goods and energy/fertilizer are probable, but TBD. And of course, it's also possible the deal will change again before August 1st. Nonetheless, when it comes to a top tier trading partner, any durable increase in tariffs is a concern for the bond market from an inflation standpoint. Both stocks and bonds lost ground overnight with 10yr yields pushing up toward (but not over) this week's highs.



**Matthew M. Loan**

Senior Loan Officer,  
Mortgage Company, LLC.

[mbslive.net](http://mbslive.net)

**P:** (704) 867-5309

**M:** (980) 867-5309

1050 W. Main St.  
Charlotte NC 28031

NMLS: #987654321



**Christina "Demo"  
Realtor**

Managing Partner, Real  
Estate Company, LLC.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (980) 555-1212

[social+test@mbslive.net](mailto:social+test@mbslive.net)

12954 S. Broad St.  
Charlotte NC 28031



