

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Overnight Selling But Still in The Range

In terms of news that seems like it should be important, the biggest overnight development was the announcement of a 35% tariff on Canadian imports starting August 1st (up from the previously-slated 25%). Exemptions for USMCA goods and energy/fertilizer are probable, but TBD. And of course, it's also possible the deal will change again before August 1st. Nonetheless, when it comes to a top tier trading partner, any durable increase in tariffs is a concern for the bond market from an inflation standpoint. Both stocks and bonds lost ground overnight with 10yr yields pushing up toward (but not over) this week's highs.



**Sandro Pansini  
Souza**

Branch Manager, Beyond  
Financing, Inc.

[www.beyondfinancing.com](http://www.beyondfinancing.com)

M: (857) 615-0836

[pansini@beyondfinancing.com](mailto:pansini@beyondfinancing.com)

999 Broadway  
Saugus MA 01906

LOAN OFFICER NMLS#1625542  
COMPANY NMLS#2394496

