

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Mid-AM Highs

There hasn't been any big, new push toward lower levels in MBS, but rather a slow grind to the weakest levels of the day. One can never be sure what's running through lenders' minds at times like this. Some of them priced conservatively enough to clock out for the day. Others may be getting close to seeing just enough additional weakness for a modest negative reprice.

Either way, if you were planning on locking today, there's no sense in waiting. If you were planning on waiting for next week, nothing about the past few hours should change your mind.

MBS are down 6-7 ticks (.19-.22) depending on the moment and 10yr yields are up 7.7bps at 4.424.



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941



Jennifer Buenau

Broker/REALTOR, Untied
Real Estate Queen City

<https://youknowbuenau.com/>

M: (845) 800-5878

jennybsellsthecarolinas@gmail.com

7880 Idlewild Rd
Indian Trail NC 28079-____

