

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: CPI Gains Erased Quickly At 9:30am NYSE Open

Bonds had already leveled off after a fairly tame initial CPI rally, but they've quickly erased all of the AM gains after the 9:30am NYSE open. There is no new headline or event driving the weakness, and it's not uncommon for various opens/closes to see a glut of volume and momentum for both stocks and bonds.

10yr yields are now unchanged on the day at 4.434. MBS are also unchanged now. This is just over an eighth of a point below the AM highs. Few lenders will have released rates that early in the day, so repricing implications are limited at best.



Michael Addison

Mortgage Loan Officer,
First United Bank
Mortgage

www.MichaelAddison.com

M: (214) 500-1358

maddison@firstunitedbank.com

8411 Preston Road, Ste. 112
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025

