## MBS & TREASURY MARKETS

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## ALERT: Selling Continues; Reprice Risk Picking Up

Lenders who priced after the initial selling at 9:30am were dealing with MBS that were roughly unchanged on the day. Since then, we've fallen another 6 ticks (.19)--more than enough for a jumpier lender to consider a negative reprice.

10yr yields are up 4.9bps at 4.484.



Caroline Roy Branch Manager, Loan Officer, GoPrime Mortgage P: (406) 624-6330 M: (406) 581-4939

2015 Charlotte St. Bozeman MT 59718 271203 MT, ID, CO, CA, ME, AK, WA,WY

