

# MBS & TREASURY MARKETS

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## **ALERT:** Selling Continues; Reprice Risk Picking Up

Lenders who priced after the initial selling at 9:30am were dealing with MBS that were roughly unchanged on the day. Since then, we've fallen another 6 ticks (.19)--more than enough for a jumpier lender to consider a negative reprice.

10yr yields are up 4.9bps at 4.484.



### **Brendon Garcia**

Broker/Owner,  
Collaborative Capital

<https://brendongarcia.com/>

**P:** (805) 253-2053

[brendon@brendongarcia.com](mailto:brendon@brendongarcia.com)

Westlake Village, California

NMLS# 278724

NMLS# 2385760

