

# MBS & TREASURY MARKETS

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## **ALERT:** Selling Continues; Reprice Risk Picking Up

Lenders who priced after the initial selling at 9:30am were dealing with MBS that were roughly unchanged on the day. Since then, we've fallen another 6 ticks (.19)--more than enough for a jumpier lender to consider a negative reprice.

10yr yields are up 4.9bps at 4.484.



### Richard Ray

Managing Partner, Caliver Beach Mortgage

[Caliver Beach Mortgage](#)

**P:** (240) 552-5369

**M:** (202) 390-4483

500 Redland Court Suite 300  
Owings Mill 21117

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