

MBS & TREASURY MARKETS

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ALERT: Selling Continues; Reprice Risk Picking Up

Lenders who priced after the initial selling at 9:30am were dealing with MBS that were roughly unchanged on the day. Since then, we've fallen another 6 ticks (.19)--more than enough for a jumpier lender to consider a negative reprice.

10yr yields are up 4.9bps at 4.484.

Joshua Daniel

President, NAV Home Loans

P: (303) 929-0578

M: (303) 929-0578

3425 S Inca St
Englewood Colorado 80110
2708570

