

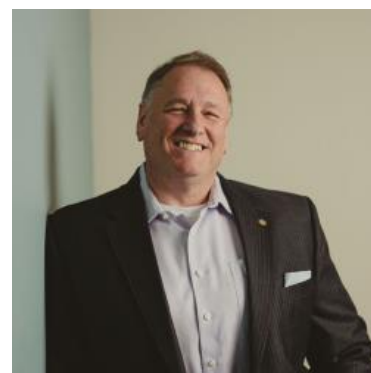
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Selling Continues; Reprice Risk Picking Up

Lenders who priced after the initial selling at 9:30am were dealing with MBS that were roughly unchanged on the day. Since then, we've fallen another 6 ticks (.19)--more than enough for a jumpier lender to consider a negative reprice.

10yr yields are up 4.9bps at 4.484.



George Moorhead

Designated Broker /
President, Bentley
Properties

www.GeorgeMoorhead.com

P: (425) 747-1901

M: (425) 236-6777

georgem@bentleyproperties.com

14205 SE 36th St
Bellevue WA 98006

Washington RE License 2390