MBS & TREASURY MARKETS

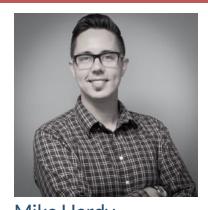
Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Highs

This is more of a heads-up than a true "alert." MBS are now unchanged on the day and down an eighth of a point from AM highs. Some lenders priced during those highs and the jumpiest among them could technically justify a small negative reprice. Not likely, but not impossible.

10yr yields are up half a bp at 4.463.

There's no new news driving this move, just the same gradual selling over the past few hours finally adding up.



Mike Hardy Mortgage Advisor M: (562) 370-0544 6621 E. Pacific Coast Highway Long Beach CA 90803 NMLS#1175689 DRE#01326046

