## MBS & TREASURY MARKETS

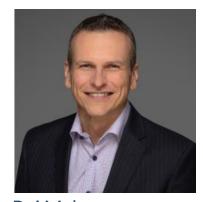
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## **ALERT:** Down an Eighth From Highs

This is more of a heads-up than a true "alert." MBS are now unchanged on the day and down an eighth of a point from AM highs. Some lenders priced during those highs and the jumpiest among them could technically justify a small negative reprice. Not likely, but not impossible.

10yr yields are up half a bp at 4.463.

There's no new news driving this move, just the same gradual selling over the past few hours finally adding up.



Rei Maks Mortgage Broker, Fenero Capital, Inc.

www.fenerocapital.com M: (925) 389-9149 rei.maks@fenerocap.com 1212 Broadway Plaza Walnut Creek CA 94596 NMLS# 765098 DRE# 02089250

