

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

This is more of a heads-up than a true "alert." MBS are now unchanged on the day and down an eighth of a point from AM highs. Some lenders priced during those highs and the jumpiest among them could technically justify a small negative reprice. Not likely, but not impossible.

10yr yields are up half a bp at 4.463.

There's no new news driving this move, just the same gradual selling over the past few hours finally adding up.



Brad Roche

The Mortgage Planner,
Element Home Loans

www.TheMortgagePlanner.com

P: (704) 728-0191

M: (704) 929-7718

400 North Harbor Place
Davidson NC 28036
135191

THE
MORTGAGE
PLANNER

