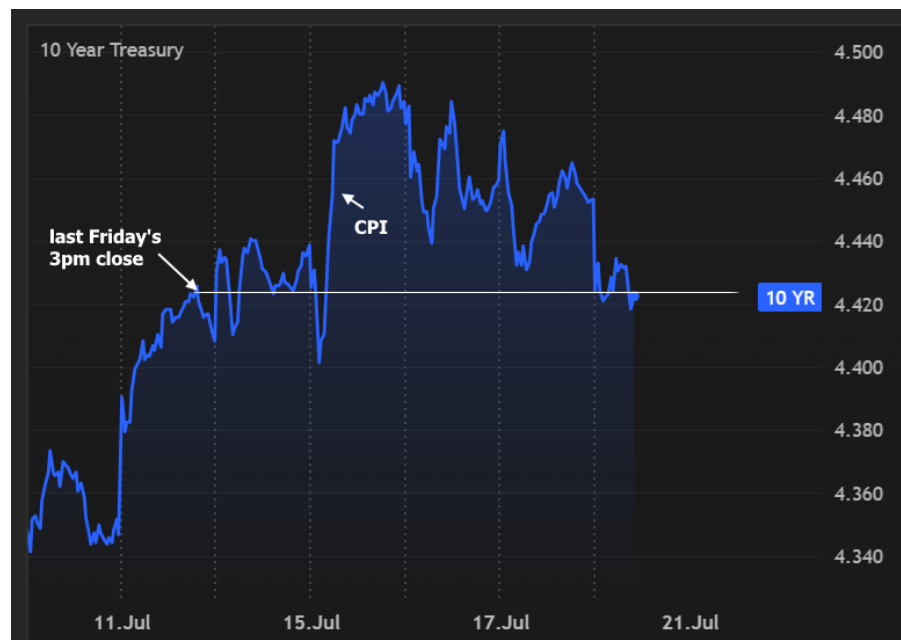


MBS & TREASURY MARKETS

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The Day Ahead: Slow Green Friday

At the end of a week with a few big ticket economic reports and unexpected headline-induced volatility, who wouldn't like a break? Friday's calendar offers respite with only Consumer Sentiment and residential construction numbers. Neither are market movers. As such, because bonds were green overnight, they remain green as we head into the afternoon. If markets closed right now, we'd be perfectly unchanged on the week.



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