

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Stronger Start on Another Quiet Calendar Week

It seems like only 2 weeks ago (because it was) that we encountered an entire week without any major events on the econ calendar. The present week is not much different. Scheduled speeches from Fed members will not include comment on monetary policy as the Fed is in its blackout period (no monetary policy comments in the 12 days leading up to a Fed announcement). S&P PMI (Thursday) is occasionally worth a reaction, and Jobless Claims only tends to matter when it falls very far from forecasts. It's against this backdrop that both stocks and bonds are making respectable gains this morning. The absence of specific motivations leaves focus on **technicals**, with the simplest conclusion being "support at 4.50% in 10yr yields last week." Technicians that are into that sort of thing are also noting nearness to the 100 day moving average.



Matthew M. Loan

Senior Loan Officer,
Mortgage Company, LLC.

mbslive.net

P: (704) 867-5309

M: (980) 867-5309

1050 W. Main St.
Charlotte NC 28031

NMLS: #987654321



Christina "Demo" Realtor

Managing Partner, Real
Estate Company, LLC.

mbslive.net

P: (704) 555-1212

M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



