

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

This is more of a heads-up than a true reprice alert. MBS are still up an eighth on the day and are only down 2 ticks (.06) from most lenders' rate sheet print times. But any lenders who repriced at or near the highs of the day are now seeing an eighth of a point of weakness and thus could technically justify a reprice.

10yr yields are down 4.8bps at 4.371, but have crept several bps higher since noon.

The best way to use this alert would be as a cue to lock if you were already planning on locking today.



**Padraic Robertson**

President, Coastal Custom Mortgage, Inc

[www.coastalcustommortgage.com](http://www.coastalcustommortgage.com)

**P:** (912) 777-7050

**M:** (912) 659-9401

340 Eisenhower Dr Suite 220  
Savannah GA 31406

NMLS: 904786

Mortgage Licensee Georgia, South  
Carolina, North C



**Coastal**  
Custom Mortgage Inc