

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Highs

This is more of a heads-up than a true reprice alert. MBS are still up an eighth on the day and are only down 2 ticks (.06) from most lenders' rate sheet print times. But any lenders who repriced at or near the highs of the day are now seeing an eighth of a point of weakness and thus could technically justify a reprice.

10yr yields are down 4.8bps at 4.371, but have crept several bps higher since noon.

The best way to use this alert would be as a cue to lock if you were already planning on locking today.



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