

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth From Highs

This is more of a heads-up than a true reprice alert. MBS are still up an eighth on the day and are only down 2 ticks (.06) from most lenders' rate sheet print times. But any lenders who repriced at or near the highs of the day are now seeing an eighth of a point of weakness and thus could technically justify a reprice.

10yr yields are down 4.8bps at 4.371, but have crept several bps higher since noon.

The best way to use this alert would be as a cue to lock if you were already planning on locking today.



Mike David

Producing Branch Manager,
Oklahoma Mortgage Group

www.OklahomaMortgageGroup.com

P: (918) 361-1550

M: (918) 361-1550

mike@omghomeloans.com

6666 S Sheridan Rd
Tulsa Oklahoma 74133
1619714

