

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Bonds Approve of Bessent Comments and Stock Volatility

While stock market volatility may be a drop in the bucket in the bigger picture, earnings season tends to increase volume and **liquidity**. This can spill over to the bond market in unpredictable ways, but so far this week, it's been helpful--especially at the 9:30am NYSE open. A few hours before that, bonds moved into positive territory following a series of comments from Bessent. Topics included trade negotiations and Fed Chair Powell. Bessent doesn't see a need to fire Powell, echoing a WSJ report over the weekend to the same effect. If Bessent's underlying goal is to help yields move lower in order to decrease Treasury's interest burden, it's working.



**Brad Vigil**

Mortgage Broker, Assist  
Home Loans

[www.assisthomeloans.com](http://www.assisthomeloans.com)

**P:** (720) 835-1784

**M:** (602) 741-7660

[brad@assisthomeloans.com](mailto:brad@assisthomeloans.com)

Denver CO

CO & CANMLS #2064421

