

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Bonds Approve of Bessent Comments and Stock Volatility

While stock market volatility may be a drop in the bucket in the bigger picture, earnings season tends to increase volume and **liquidity**. This can spill over to the bond market in unpredictable ways, but so far this week, it's been helpful--especially at the 9:30am NYSE open. A few hours before that, bonds moved into positive territory following a series of comments from Bessent. Topics included trade negotiations and Fed Chair Powell. Bessent doesn't see a need to fire Powell, echoing a WSJ report over the weekend to the same effect. If Bessent's underlying goal is to help yields move lower in order to decrease Treasury's interest burden, it's working.



Brant Phillips

President, Colten Mortgage

www.coltenmortgage.com

M: 3039090411

6021 S. Syracuse Way, Suite 104
Greenwood Village CO 80111

NMLS #6122

Company NMLS #14210

