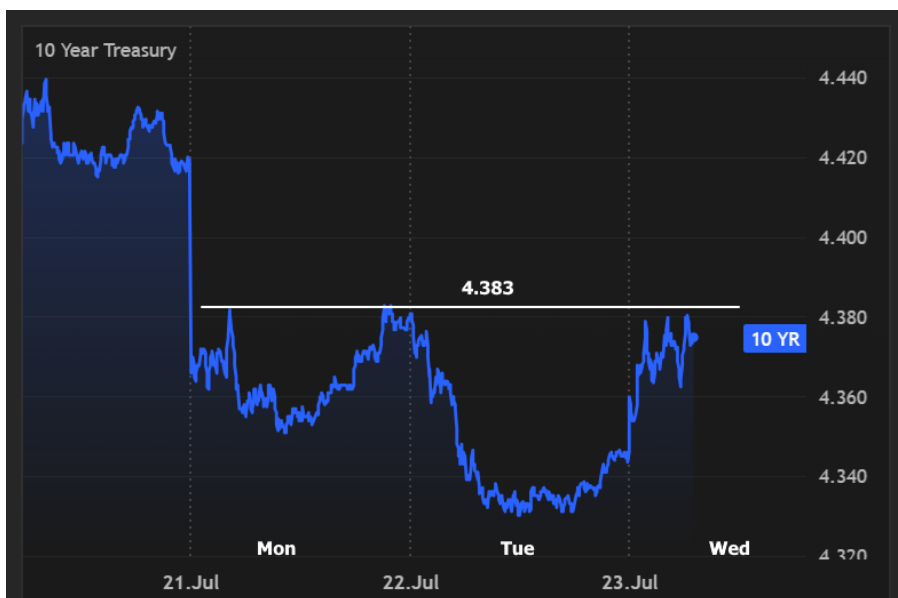
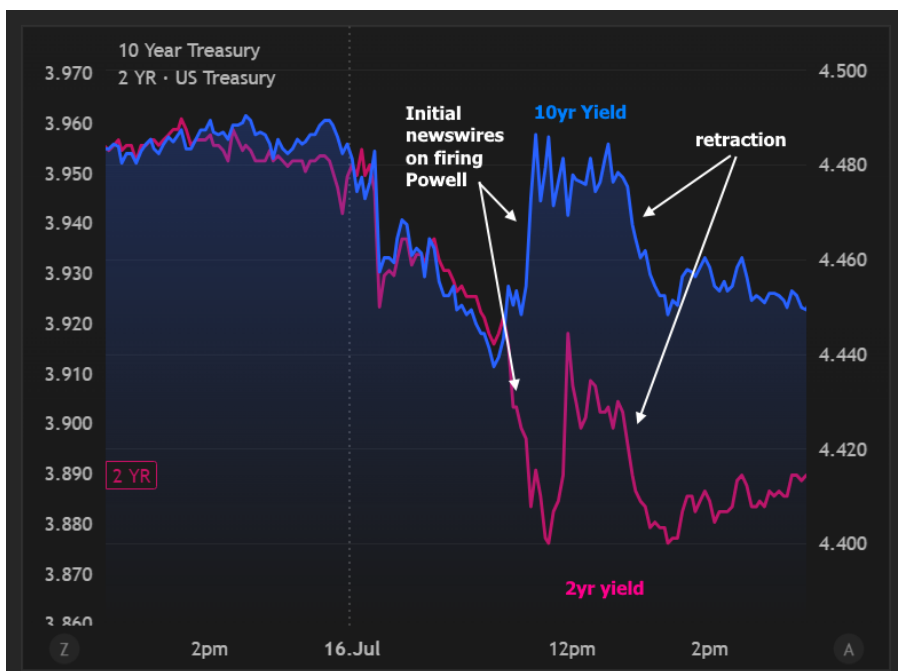


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Weaker Start After Japan Trade Deal

The analytical theme this week has been to observe the market movement and then go scrambling for justification. Such is the nature of a week without any actionable econ data. This morning's example involves yesterday evening's announcement of a trade deal with Japan which can generally be credited with boosting stocks and hurting bonds in the overnight session. There's been just a bit more selling as domestic trading ramps up for the day, but not enough to break above this week's high yields.



Kevin Burrus

Senior Home Loan Officer /
Certified Financial Coach,
Barrett Financial Group,
L.L.C. NMLS#181106

P: (480) 330-7252
kevinb@barrettfincial.com
NMLS#745375



