

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels After EU Tariff Updates

Take it with a grain of salt as it's being reported by the FT, but...

BRUSSELS COULD AGREE TO THE SO-CALLED RECIPROCAL LEVIES TO AVOID THE US PRESIDENT'S THREAT TO RAISE THEM TO 30 PER CENT FROM AUGUST 1 - FT

EU AND US WOULD WAIVE TARIFFS ON SOME PRODUCTS, INCLUDING AIRCRAFT, SPIRITS AND MEDICAL DEVICES- FT

The news is causing weakness in the bond market with 10yr yields up 4.4bps to the highs of the day at 4.39.

MBS are down 5 ticks (.16) on the day and almost an eighth of a point from 9am levels. This doesn't immediately increase repricing risk, but that would change if MBS lose another few ticks.



Michael Addison

Mortgage Loan Officer,
First United Bank
Mortgage

www.MichaelAddison.com

M: (214) 500-1358

maddison@firstunitedbank.com

8411 Preston Road, Ste. 112
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025

